

MINNESOTA CHARTER PUBLIC SCHOOL AND FEDERAL CHARTER SCHOOLS PROGRAM PLANNING GRANT

THREE-YEAR OPERATIONAL BUDGET SUMMARY FORM

For charter schools applying in 2008 for a fall 2009 opening Enter data in highlighted areas only

Charter Name:

[REDACTED]

PART ONE: GENERAL FUND REVENUE GENERATION

BRIEF NOTES ON ITEMS

	FY 2010	FY2011	FY2012	
Enrollment Base for General Education Revenue				
1 Student enrollment in Kindergarten				
2 Student enrollment in Grades 1-3				
3 Student enrollment in Grades 4-6				
4 Student enrollment in Grades 7-12				
5 TOTAL estimated student enrollment per year	0	0	0	
6 Calculation of Adjusted Marginal Cost Pupil Units (AMCPU) = 0.612*(1) + 1.115*(2) + 1.06*(3) + 1.3*(4)=	0.00	0.00	0.00	Adjusted Marginal Cost Pupil Units-- auto calculation. Training topic.
Enrollment Base for Compensatory Revenue				
7 Estimated total enrollment on October 1st of each year				
8 Estimated students who qualify for a free lunch on October 1				
9 Students who qualify for a reduced priced lunch on October 1				
Program Options in the School				
10 Will the school provide its own transportation?	<i>Respond with 1 for yes and 0 for no for item 10</i>			Possible Revenue base
11 Will the school have a lunch program?	<i>Respond with a YES or NO to items 11-14</i>			Discussion in narrative
12 Will the school have a breakfast program?				Discussion in narrative
13 Will the school provide community service programs?				Discussion in narrative
14 Will the school provide extra curricular activities?				Discussion in narrative
General Education Revenue Based upon Statewide Allowances				
15 Total Allowable Revenue per Child	\$5,465	\$5,465	\$5,465	
16 Calculation of Revenue based upon Statewide Allowances (6) * (15) =				
Compensatory Revenue Calculation (all automatic)				
17 Enrollment on October 1st from the prior year				
18 Number who qualify for free lunch on prior year				
19 Number who qualify for reduced lunch cost on prior year				
20 = (18) + (19) / 2 =				
21 = (20) / (17) =				
22 = 1 OR (21) / 0.8 =				
23 = (20) X (22) X 0.60 =				
24 Basis for Compensatory Calculation = \$5,124 - \$415 =	\$4,709	\$4,709	\$4,709	
25 Calculation of Compensatory Revenue = (23) X (24) =				
Calculation of Transportation Revenue if Eligible				
26 Will the school provide its own transportation?				
27 This number is the transportation allowance per child within the basic general education formula = 0.0485 X \$5,124 =	\$249	\$249	\$249	
28 This is the total transportation revenue that could be generated for the school = (6) * (27) =				
29 This is the transportation adjustment that will be made to the schools revenue. It will be zero or -(28) =				
Calculation of Lease Aid				
30 Calculation if revenue was based upon \$1,200 per pupil				
31 Calculation if revenue was limited to 90% of the lease costs				
32 Calculation of lease aid is the lessor of (30) or (31) =				
Calculation of Special Education Revenue				
33 State and Federal Revenue & Tuition Adjustment				
34 Projected General Fund Revenue =(16)+(25)+(29)+(32)+(33)=				

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PART TWO: GENERAL FUND EXPENDITURE GENERATION

	FY 2010	FY2011	FY2012	
Estimates on Staff and Building Needs				
35 Director salary				
36 Number of director Full Time Equivalency (FTE)				
37 Classroom teacher salary				
38 Number of teaching FTE				
39 Other teaching/licensed staff salary				
40 Number of teaching FTE				
41 Other staff salary				
42 Number of other staff FTE				
43 Annual lease cost per square foot				
44 Number of square feet needed				
EXPENDITURE PROJECTIONS				
45 Director salary				
46 FICA/TRA				
47 Health, Dental, Life				
48 Teaching/licensed salaries				
49 FICA/TRA				
50 Health, Dental, Life				
51 Other staff salaries				
52 FICA/TRA				
53 Health, Dental, Life				
54 Special education director salary				
55 Special education teacher (s) salary				
56 Instructional supplies				
57 Textbooks				remember the prior use of federal and state start up funds
58 Technology & equipment				
59 Business Office Management				
60 Auditor & legal				
61 Sponsor assessment				
62 Liability insurance				
63 Utilities				
64 Custodial				
65 Special Programs				
66 Other Expenditures				
67 Lease costs				
68 Transportation				
69 PROJECTED EXPENDITURES = (45) through (68) =				
70 REVENUES OVER (UNDER) EXPENDITURES = (34) - (69) =				